Daily Market Report

2026-08-10

Market Commentary & News

- **KSA Market Performance:** The TASI index rebounded on Sunday, inching up 0.1%, amid a mixed closing in the sectors. The materials sector stood as the best performer, rising 1.0%, driven by AMAK (+3.4%), and SABIC Agri (+2.3%). The banking sector recovered previous session's loss as it rose 0.3%, helped by SAB (+1.2%) and SNB (+0.6%). Among individual names, insurance players Mutakamela and Wataniya surged 10.0% and 9.9%, respectively. Conversely, Al Arabia declined 10.0% after posting higher 2Q26 net loss, followed by SPPC (-6.9%).
- **Today's clues:** US markets futures are mostly trading higher this morning after advancing on Friday as a below expected July jobs data increased hopes that the Fed will maintain interest rates. Asian markets are also largely trading higher today, tracking the movements in their US peers. Meanwhile, crude oil prices advanced as doubts grew that a deal between the US and Iran to open the Strait of Hormuz may not be anytime soon.

News

- Arabian Drilling posted SAR31.5mn net loss in 2Q26 vs. SAR7.5mn net profit in 2Q25. Revenue decreased by 11.3% over the same period (Tadawul).
- ADES Holding's net profit in 2Q26 declined 31.9% y/y despite a 36.4% jump in revenue over the same period. Its BoD proposed SAR0.2/share dividend for 1H26, implying an annualized yield of 2.3% (Tadawul).
- Flynas signed a Unified Framework Agreement for Government Travel with EXPRO. The agreement does not have a fixed value, and its financial impact is expected from 4Q26 (Tadawul).
- Maaden's net profit in 2Q26 increased 13.2% y/y, driven by 16.2% rise in revenue over the same period (Tadawul).
- Alwasail's net profit in 2Q26 surged 130.7% y/y, despite a 32.6% decrease in revenue over the same period (Tadawul).
- BinDawood Holding's net profit in 2Q26 fell 4.3% y/y, while revenue grew by 11.4% over the same period (Tadawul).
- Seera Group's net profit in 2Q26 soared to SAR80mn from SAR3mn in 2Q25. Revenue edged up by 3.7% over the same period (Tadawul).
- JAZADCO reported SAR7.3mn net loss in 2Q26 vs. SAR16.7mn net profit in 2Q25. Revenue declined by 13.6% over the same period (Tadawul).
- SAPTCO's net profit in 2Q26 surged 86.3% y/y while revenue inched down by 0.1% over the same period (Tadawul).
- Maharah's net profit in 2Q26 climbed 22.6% y/y, driven by a 23.1% increase in revenue over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,817	0.1%	3.1%	-0.8%
Div Yield* (%)	4.1%	Turnover (SAR bn)		3.22
PE* (Fwd)	14.4x	Adv/Decline		102 / 160
PE (12m Trailing)	15.8x	50DMA		10,877
PB	2.1x	100DMA		11,011
M.Cap (SAR bn)	9,557	200DMA		10,982

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,758	0.6%	13%	21.7x
Nasdaq	26,691	1.3%	15%	29.2x
FTSE 100	10,901	0.3%	10%	13.4x
DAX	26,319	0.7%	7%	17.1x
Shanghai	3,950	0.2%	0%	14.0x
Nikkei	66,957	2.1%	33%	21.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	83.8	0.3%	38%	26%
WTI (US$/b)	78.3	0.1%	37%	28%
NG (US$/mmbtu)	2.7	2.7%	-26%	-9%
Gold (US$/t)	4,349	0.2%	1%	30%
Copper (US$/t)	14,076	-0.2%	13%	45%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.7	0.2%	1%	2%
CNY/USD	6.7	0.0%	4%	7%
USD/EUR	1.16	0.0%	-2%	-1%
USD/GBP	1.35	0.0%	0%	0%
Bitcoin (US$)	65,097	0.0%	-26%	-45%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.93	2.2
SAIBOR (%) - 6M	5.23	-0.8
SAIBOR (%) - 12M	4.93	-0.3
US 2Y Govt bond (%)	4.21	0.2
US 10Y Govt bond (%)	4.65	0.1
Saudi 10Y Govt Bond (%)	5.10	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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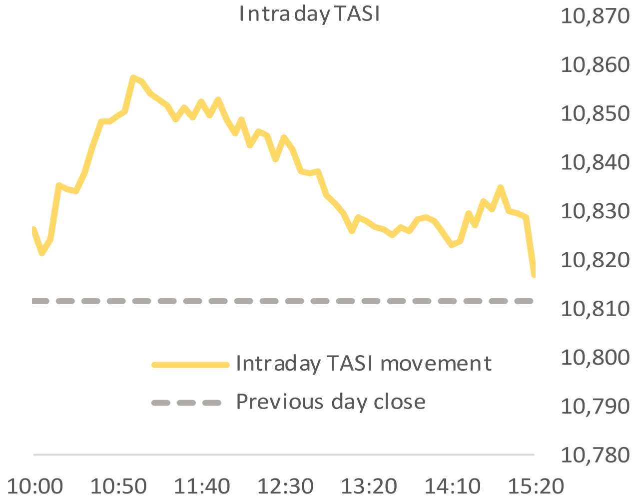
Index Movers

Up	1D%	Down	1D%
Maaden	1.9%	Acwa Power	-4.2%
Aramco	0.4%	Elm	-4.2%
Al Rajhi	0.3%	AlHabib	-0.9%
SNB	0.6%	MCDC	-2.4%
SAFCO	2.3%	PetroRabigh	-3.5%



Top Gainers	Last Price	1D%
MUTAKAMELA	14.19	10.0%
Wataniya	15.18	9.9%
ACIG	8.34	9.9%
LIVA	15.60	5.4%
Alamar	41.10	4.7%

Top Losers	Last Price	1D%
AlArabia	73.70	-10.0%
SPPC	8.12	-6.9%
Red Sea	22.92	-5.3%
Tabuk Agri	8.26	-5.1%
Amiantit	12.00	-4.9%

Most active by Vol	Last Price	Vol
Americana	2.37	26.91MLN
Saudi Darb	2.25	12.81MLN
Al Rajhi	64.75	5.13MLN
PetroRabigh	15.55	3.91MLN
Sport Clubs	8.09	3.48MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.75	333
Aramco	26.60	80
Maaden	61.60	79
Elm	595.50	77
Acwa Power	185.00	76

Sectorial Performance	Index mover*	1D%
TASI		0.1%
Banks	199.4%	0.3%
Materials	229.9%	1.0%
Energy	107.5%	0.3%
Telecom	44.8%	0.4%
Food & Bev.	29.8%	0.5%
Media	-28.1%	-3.8%
Healthcare	-31.0%	-0.4%
Capital Goods	-16.9%	-0.4%
Consumer Staples Retail	-8.0%	-0.6%
Consumer Services	9.3%	0.4%
Transport	-12.6%	-0.5%
Software	-54.2%	-2.1%
Commercial	-2.7%	-0.3%
Consumer Durables	-6.1%	-2.0%
Utilities	-280.9%	-2.9%
Insurance	36.0%	0.7%
Real Estate	-51.8%	-0.6%
Pharma	-4.1%	-0.5%
REITs	-1.9%	-0.2%
Retailing	0.0%	0.0%
Diversified Financials	-12.3%	-0.9%

*Source: Bloomberg; *indicates the impact on index*

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