

# Daily Market Report

2025-02-10

## Market Commentary & News

- ▶ **KSA Market Performance:** TASI rose 0.3% on Sunday, driven by a 0.9% gain in the banking sector. Albilad and ANB advanced 2.8% and 1.9%, respectively, while Al Rajhi added 1.3%. Nice One and East Pipes also surged 3.3% and 3.1%, respectively. On the downside, Nama Chemicals and Solutions declined 2.9% and 2.0%, while Cenomi Centers fell 1.9% following the announcement for lease expiry of Mall of Dhahran.
- ▶ **Today's clues:** US futures traded in positive territory despite concerns over Trump's tariff threats, as investors awaited key economic releases scheduled for the week. Meanwhile, Asian markets are trading mixed, with investors staying on the sidelines, seeking further clarity on the potential tariff imposition. Oil prices rebounded as traders appeared to partially dismiss demand concerns linked to the tariffs.

### News

- ▶ Leejam's 4Q24 net profit fell by 20.9% y/y while the revenues increased by 2.5% over the same period. Also announced a cash dividend of SAR1.18/sh 4Q24, implying an annual yield of 2.9% (Tadawul).
- ▶ Al Yamamah Steel's 4Q24 net profit dropped by 84.5% y/y while the revenues fell by 23.2% over the same period (Tadawul).
- ▶ Purity for IT Co. reported a net profit of SAR2.3mn for 1H25 compared to SAR0.28mn for 1H24 while revenues also surged by 77.9% over the same period (Tadawul).
- ▶ Bupa Arabia renewed its contract with SABIC for one year with contract value anticipated to exceed 10% of FY24 GWP (Tadawul).
- ▶ NCLE acquires a SAR27.9mn land parcel in Jeddah for an educational complex (Argaam).
- ▶ Rasan's board approved a capital hike from SAR75.8mn to SAR77.5mn through capitalization from retained earnings (Argaam).
- ▶ Lana secured two contracts totaling SAR5.5mn (Argaam).
- ▶ Saudi Chemical secures SFDA approval to locally manufacture Ticagrelor at AJA Pharma (Argaam).
- ▶ WSM's board recommended a 10% capital hike to SAR21.45mn for employee stock program (Argaam).
- ▶ Saudi Fisheries Co's board recommended increasing its capital by SAR334.9mn through rights issue to implement strategic plans (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	12,469	0.3%	3.6%	2.2%
Div Yield* (%)	3.8%	Turnover (SAR bn)	4.71	
PE* (Fwd)	17.3x	Adv/Decline	94 / 134	
PE (12m Trailing)	20.1x	50DMA	12,142	
PB	2.4x	100DMA	12,064	
M.Cap (SAR bn)	10,259	200DMA	12,012	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,026	-0.9%	2%	26.1x
Nasdaq	19,523	-1.4%	1%	37.5x
FTSE 100	8,701	-0.3%	6%	13.2x
DAX	21,787	-0.5%	9%	16.1x
Shanghai	3,317	0.4%	-1%	13.5x
Nikkei	38,875	0.2%	-3%	18.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	75.1	0.6%	1%	-9%
WTI (US\$/b)	71.5	0.6%	0%	-1%
NG (US\$/mmbtu)	3.4	2.7%	-6%	84%
Gold (US\$/t)	2,882	0.7%	10%	43%
Copper (US\$/t)	9,408	1.4%	7%	13%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	108.3	0.2%	0%	4%
CNY/USD	7.3	-0.2%	0%	-2%
USD/EUR	1.03	-0.1%	0%	-4%
USD/GBP	1.24	0.0%	-1%	-2%
Bitcoin (US\$)	96,970	1.8%	3%	102%

Rates	Spot	% chg
SOFR (%) - Overnight	4.36	0.0
SAIBOR (%) - 3M	5.41	0.7
LIBOR (%) - 3M	4.85	0.0
SAIBOR - LIBOR (%) - 3M	0.56	
US 2Y Govt bond (%)	4.28	-0.1
US 10Y Govt bond (%)	4.48	-0.2
Saudi 10Y Govt Bond (%)	5.31	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

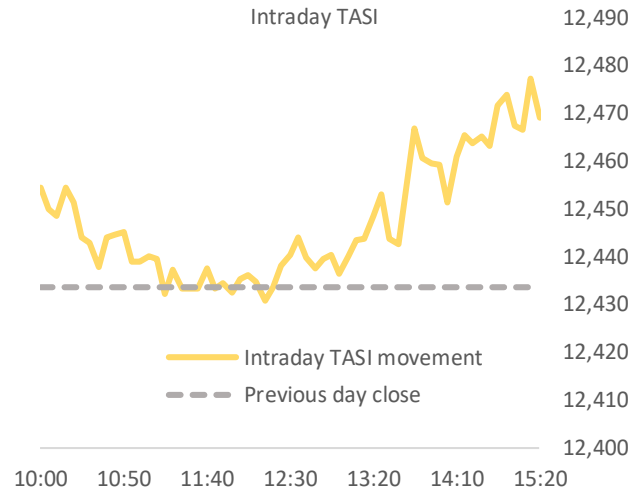
Up	1D%	Down	1D%
Al Rajhi	1.3%	Mobily	-1.4%
AlBilad	2.8%	Riyad Bank	-0.5%
SNB	0.7%	AlMarai	-0.5%
Habib	1.2%	STC	-0.3%
ANB	1.9%	Tawuniya	-1.2%

Top Gainers	Last Price	1D%
Burgerizzr	23.68	5.6%
RAOOM	179.40	3.7%
RASAN	92.30	3.4%
Nice One	62.00	3.3%
Babtain	45.00	3.2%

Top Losers	Last Price	1D%
LIVA	17.50	-3.3%
Nama	30.20	-2.9%
ALISTITHMAR REIT	8.03	-2.2%
STC Solutions	317.00	-2.0%
Cenomi Centers	21.28	-1.9%

Most active by Vol	Last Price	Vol
Al Baha	0.45	33.02MLN
Anaam	1.28	28.33MLN
TECO	0.92	13.30MLN
Americana	2.58	11.88MLN
Baazeem	7.00	4.79MLN

Most active by Val	Last Price	Val (SAR mn)
Nice One	62.00	194
Al Rajhi	101.20	174
Maaden	49.95	174
SNB	34.60	127
Aramco	27.65	121



Sectorial Performance	Index mover*	1D%
TASI		0.3%
Banks	99.7%	0.9%
Materials	-7.7%	-0.2%
Energy	0.6%	0.0%
Telecom	-10.2%	-0.6%
Food & Bev.	-0.8%	-0.1%
Media	0.2%	0.0%
Healthcare	5.3%	0.6%
Capital Goods	2.5%	0.6%
Food & Staples	-0.6%	-0.4%
Consumer	0.5%	0.2%
Transport	-1.4%	-0.5%
Software	-1.9%	-0.5%
Commercial	1.8%	1.2%
Consumer Durables	0.5%	0.6%
Utilities	3.3%	0.2%
Insurance	-3.2%	-0.3%
Real Estate	3.2%	0.2%
Pharma	-0.4%	-0.6%
REITs	-1.0%	-0.6%
Retailing	0.1%	0.0%
Diversified Financials	-0.4%	-0.2%

Source: Bloomberg; \*indicates the impact on index movement

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