

Daily Market Report

2026-06-24

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index edged down 0.3% on Tuesday, with all sectors closing lower except banks. The capital goods and transportation sectors recorded identical losses of approximately 2.0% each. Among individual stocks, CGS was the worst performer, declining 9.9% after reporting weak FY26 financial results. Arabian Pipes followed, falling 5.7%. Conversely, banking was the only sector to close in positive territory, supported by gains in ANB (+1.7%) and BSF (+1.6%).
- ▶ **Today's clues:** US markets declined on Tuesday as the selloff in technology stocks continued amid a rotation toward defensive sectors. Asian markets, however, are trading mixed this morning. Meanwhile, crude oil prices closed marginally lower yesterday as investors continued to monitor vessel movements through the Strait of Hormuz.

News

- ▶ Masar said that its project "Masar Destination" has been permitted for non-Saudi real estate ownership within Makkah city, which is likely to expand eligible investors pool (Tadawul).
- ▶ ADES' indirectly owned subsidiary signed a binding agreement to acquire Saipem International's subsidiary SAS for about SAR1.1bn (Argaam).
- ▶ Chemanol's net loss increased to SAR479.7mn in FY25 from SAR278.6mn in FY24 while revenue fell 11.9% y/y (Tadawul).
- ▶ Salama Cooperative received Insurance Authority's final approval for its Tourist Visa Insurance product and Premium Residency Insurance product (Tadawul).
- ▶ Abo Moati's net profit for the year ending March 2026 rose 11.2% y/y despite revenue falling 3.9% y/y (Tadawul).
- ▶ Al Sagr received Insurance Authority's approval to market and sell cyber insurance products to group clients in KSA (Tadawul).
- ▶ Ladun signed two contracts with RCRC for infrastructure development projects under Phase 1 of the Real Estate Balance Program, covering the Qirawan–Al Narjis lands and Namar land. The total contract value is about SAR2.4bn (Argaam).
- ▶ Go Telecom's BoD recommended SAR0.35/share cash dividend for FY26, ending March, resulting in a 0.4% yield (Tadawul).
- ▶ Thimar signed a binding deal to sell all investment units owned by it in Bakheet development fund for SAR6.6mn (Tadawul).
- ▶ Takween's BoD recommended to decrease capital by 67.9% to offset accumulated losses and later increase the capital through a SAR400mn rights issue (Tadawul).
- ▶ Al Muhafaza Education signed 18 months, ~SAR1.6mn lease financing contract for 10 buses (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,034	-0.3%	5.2%	0.6%
Div Yield* (%)	4.1%		Turnover (SAR bn)	4.04
PE* (Fwd)	14.4x		Adv/Decline	42 / 215
PE (12m Trailing)	17.2x		50DMA	11,139
PB	2.2x		100DMA	11,104
M.Cap (SAR bn)	9,578		200DMA	11,030

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,365	-1.4%	8%	21.7x
Nasdaq	25,587	-2.2%	10%	28.4x
FTSE 100	10,429	-0.1%	5%	12.9x
DAX	24,894	-1.0%	2%	16.3x
Shanghai	4,107	0.0%	3%	14.6x
Nikkei	69,570	-0.3%	38%	24.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	76.3	-1.0%	25%	14%
WTI (US\$/b)	72.5	-1.0%	27%	18%
NG (US\$/mmbtu)	3.2	0.1%	-15%	-11%
Gold (US\$/t)	4,078	-0.9%	-6%	23%
Copper (US\$/t)	13,371	-2.0%	8%	38%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.5	0.1%	3%	4%
CNY/USD	6.8	-0.1%	3%	5%
USD/EUR	1.14	-0.1%	-3%	-2%
USD/GBP	1.32	-0.1%	-2%	-3%
Bitcoin (US\$)	62,701	0.5%	-28%	-41%

Rates	Spot	% chg
SOFR (%) - Overnight	3.61	0.0
SAIBOR (%) - 3M	4.70	0.5
SAIBOR (%) - 6M	5.24	1.1
SAIBOR (%) - 12M	4.89	0.5
US 2Y Govt bond (%)	4.20	0.1
US 10Y Govt bond (%)	4.49	0.0
Saudi 10Y Govt Bond (%)	5.00	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

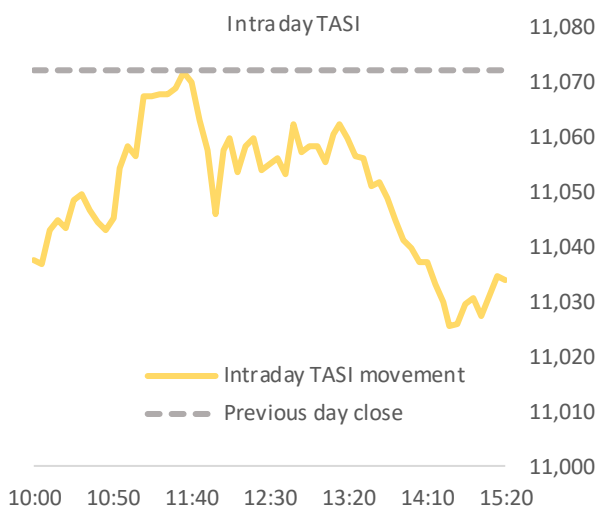
Up	1D%	Down	1D%
BSF	1.6%	Aramco	-0.2%
SNB	0.4%	SABIC	-1.3%
ANB	1.7%	EIC	-3.5%
Acwa Power	0.2%	Mobily	-1.2%
BJAZ	0.9%	STC	-0.6%

Top Gainers	Last Price	1D%
Saudi Fish.	54.35	9.9%
DWF	100.10	5.2%
Sharqiyah	13.34	5.0%
Anaam	12.02	4.5%
SVCP	17.42	3.9%

Top Losers	Last Price	1D%
CGS	6.98	-9.9%
APC	6.95	-5.7%
SISCO	34.26	-4.6%
Kingdom	12.12	-4.3%
Babtain	69.60	-3.9%

Most active by Vol	Last Price	Vol
Americana	2.04	23.32MLN
Aramco	26.38	8.27MLN
APC	6.95	6.04MLN
Saudi Darb	2.12	4.86MLN
Al Rajhi	66.95	4.84MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	66.95	324
Aramco	26.38	219
SNB	41.18	147
Bahri	33.20	100
Maaden	63.10	94



Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	20.2%	0.2%
Materials	-23.0%	-0.7%
Energy	-11.7%	-0.2%
Telecom	-14.7%	-0.9%
Food & Bev.	-4.1%	-0.5%
Media	-2.2%	-1.7%
Healthcare	-7.8%	-0.7%
Capital Goods	-14.5%	-2.0%
Consumer Staples Retail	-1.1%	-0.5%
Consumer Services	-2.1%	-0.6%
Transport	-7.3%	-2.0%
Software	-3.0%	-0.8%
Commercial	-0.5%	-0.3%
Consumer Durables	-0.2%	-0.4%
Utilities	-5.0%	-0.3%
Insurance	-8.2%	-1.0%
Real Estate	-7.3%	-0.6%
Pharma	-0.2%	-0.2%
REITs	-0.9%	-0.5%
Retailing	-2.5%	-0.5%
Diversified Financials	-3.5%	-1.7%

Source: Bloomberg; *indicates the impact on index

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