Daily Market Report

2026-08-09

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index's five-session winning streak ended on Thursday as it fell 0.7%. The utilities sector was the worst performer, declining 2.7%, weighed down by ACWA, as well as AWPT (-2.3%) and Miahona (-1.4%). The banking sector also slipped 0.3%, led lower by BJAZ (-1.3%) and BSF (-1.2%). On the upside, the media & entertainment sector gained 1.1%, driven by SRMG (+1.8%).
- **Today's clues:** US markets advanced on Friday, with the S&P 500 closing at a record high, supported by favourable corporate earnings and a weaker-than-expected jobs report, which raised optimism that the Fed may refrain from raising interest rates. Asian markets closed mixed amid persistent uncertainty over a resolution to the Middle East conflict. Meanwhile, crude oil prices rose as investors awaited a deal in the Middle East that could facilitate the reopening of the Strait of Hormuz.

News

- Miahona's net profit in 2Q26 declined 61.6% y/y, while revenue fell by 37.8% over the same period (Tadawul).
- Tasnee reported SAR547.8mn net loss in 2Q26 vs. SAR65.8mn net loss in 2Q25. Revenue decreased by 34.7% over the same period (Tadawul).
- ACWA Power's net profit in 2Q26 declined 36.0% y/y despite a 15.1% increase in revenue over the same period (Tadawul).
- Al Yamamah Steel's net profit in 2Q26 surged 303.9% y/y while revenue rose by 14.7% over the same period (Tadawul).
- City Cement's net profit in 2Q26 fell 59.9% y/y while revenue decreased by 24.3% over the same period. Its BoD proposed SAR0.4/share dividend for 1H26, implying an annualized yield of 7.9% (Tadawul).
- Adeer Real Estate's net profit in 1H26 edged up 3.4% y/y while revenue decreased by 16.6% over the same period. Its BoD proposed SAR5/share dividend for 1H26, implying an annualized yield of 10.6% (Tadawul).
- Sadr Logistics reported SAR2.5mn net profit in 2Q26 vs. SAR7.3mn net loss in 2Q25. Revenue increased by 21.7% over the same period (Tadawul).
- Budget Saudi's net profit in 2Q26 rose 9.1% y/y while revenue climbed by 17.2% over the same period. Its BoD proposed SAR0.5/share dividend for 1H26, implying an annualized yield of 3.6% (Tadawul).
- Tanmiah's net profit surged to SAR19mn in 2Q26 vs. SAR0.5mn in 2Q25 while revenue grew by 21.5% y/y (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,812	-0.7%	3.1%	-1.1%
Div Yield* (%)	4.1%	Turnover (SAR bn)		5.67
PE* (Fwd)	14.4x	Adv/Decline		63 / 196
PE (12m Trailing)	15.8x	50DMA		10,882
PB	2.1x	100DMA		11,013
M.Cap (SAR bn)	9,533	200DMA		10,987

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,758	0.6%	13%	21.7x
Nasdaq	26,691	1.3%	15%	29.2x
FTSE 100	10,901	0.3%	10%	13.4x
DAX	26,319	0.7%	7%	17.1x
Shanghai	3,940	1.0%	-1%	14.0x
Nikkei	65,607	-0.1%	30%	21.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	83.6	1.3%	37%	26%
WTI (US$/b)	78.2	1.2%	37%	27%
NG (US$/mmbtu)	2.7	0.8%	-28%	-13%
Gold (US$/t)	4,342	2.4%	1%	28%
Copper (US$/t)	14,076	-0.2%	13%	45%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.5	-0.4%	1%	1%
CNY/USD	6.7	0.1%	4%	6%
USD/EUR	1.16	0.3%	-2%	-1%
USD/GBP	1.35	0.3%	0%	0%
Bitcoin (US$)	64,770	-0.4%	-26%	-45%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.82	-2.6
SAIBOR (%) - 6M	5.27	1.7
SAIBOR (%) - 12M	4.95	0.0
US 2Y Govt bond (%)	4.20	-1.2
US 10Y Govt bond (%)	4.65	-0.7
Saudi 10Y Govt Bond (%)	5.10	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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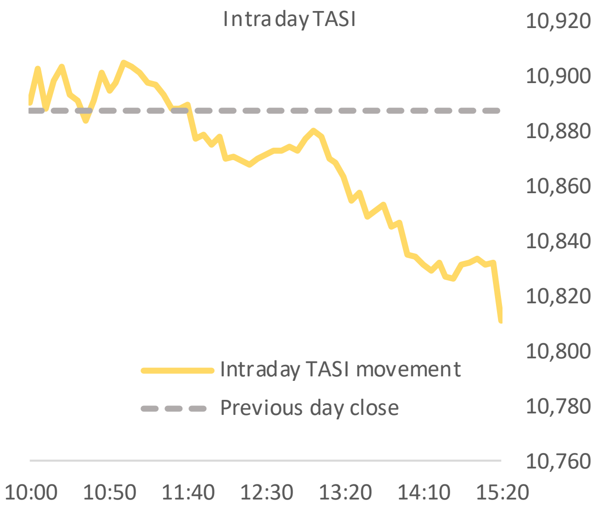
Index Movers

Up	1D%	Down	1D%
SNB	1.3%	Acwa Power	-4.1%
Maaden	1.4%	Aramco	-0.9%
Riyad Bank	0.6%	Al Rajhi	-0.7%
Rasan	2.5%	AlMarai	-2.6%
Marafiq	3.1%	AlHabib	-2.1%



Top Gainers	Last Price	1D%
DBS	11.08	4.9%
AMAK	78.30	4.4%
Wataniya	13.81	4.4%
Kingdom	12.82	4.3%
Munajem	64.00	4.2%

Top Losers	Last Price	1D%
Umm Alqura Cem	12.89	-6.3%
Retal	9.50	-6.2%
SGS	25.92	-5.7%
Sinad	7.98	-5.1%
Theeb	21.00	-5.0%

Most active by Vol	Last Price	Vol
Americana	2.34	25.06MLN
Al Rajhi	64.55	9.77MLN
Aramco	26.50	9.33MLN
Sport Clubs	7.93	7.25MLN
Retal	9.50	6.75MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.55	636
SNB	40.86	261
Aramco	26.50	248
SAB	33.08	219
Babtain	60.65	188

Sectorial Performance	Index mover*	1D%
TASI		-0.7%
Banks	-12.7%	-0.3%
Materials	-1.5%	-0.1%
Energy	-23.7%	-1.0%
Telecom	-8.3%	-1.0%
Food & Bev.	-9.2%	-2.1%
Media	0.6%	1.1%
Healthcare	-9.9%	-1.8%
Capital Goods	0.8%	0.2%
Consumer Staples Retail	-0.6%	-0.5%
Consumer Services	-0.6%	-0.3%
Transport	-1.7%	-1.0%
Software	-2.6%	-1.4%
Commercial	-0.3%	-0.3%
Consumer Durables	-0.1%	-0.3%
Utilities	-19.5%	-2.7%
Insurance	0.3%	0.1%
Real Estate	-5.0%	-0.8%
Pharma	-0.5%	-0.9%
REITs	-0.5%	-0.6%
Retailing	-2.5%	-0.9%
Diversified Financials	-0.7%	-0.8%

*Source: Bloomberg; *indicates the impact on index*

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