

Daily Market Report

2025-04-28

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index closed flat on Sunday, reflecting a mixed performance across sectors. The banking sector declined by 0.3%, weighed down by a 1.4% drop in both ANB and SNB. Among telecom stocks, Zain KSA fell 4.2%, while Solutions slipped 3.7%. In contrast, Albaha hit its upper limit, while Saudi Reinsurance and Entaj advanced 9.8% and 7.8%, respectively.
- ▶ **Today's clues:** US futures are trading lower as investors await key corporate earnings this week. Meanwhile, Asian markets are mostly trading higher, with Japan's index gaining on news of a potential supplier buyout by Toyota. Oil prices remained relatively flat amid ongoing concerns over demand due to US-China trade tensions and the expected production increase by OPEC.
- ▶ **News**
 - ▶ STC's 1Q25 net profit rose by 11% y/y while the revenue grew by 1.6% over the same period. The company also announced a cash dividend of SAR0.55/sh for 1Q25, implying an annualized yield of 4.6% (Tadawul).
 - ▶ Nice One's 1Q25 net income increased by 10.2% y/y while the revenue jumped 30% over the same period (Tadawul).
 - ▶ Tanmiah's subsidiaries signed a one-year Shariah-compliant credit facility worth SAR200mn with ANB for working capital requirement (Tadawul).
 - ▶ Arabian Cement board recommended transferring statutory reserve and general reserve totaling SAR595mn to retained earnings (Tadawul).
 - ▶ Emaar EC signed an agreement with a consortium of Saudi banks to reschedule SAR4bn in bank facilities (Tadawul).
 - ▶ AlModawat Medical board recommended increasing its capital by 200% for issuing bonus shares (Tadawul).
 - ▶ Al Khozama Trading and Axelerated Solutions issue prospectus for NOMU listing (Argaam).
 - ▶ Mawani signed an agreement to develop a logistics park at King Abdulaziz Port in Dammam, with an estimated cost of SAR300mn, covering an area of 382k sqm (Zawya).
 - ▶ Fakeeh Care signs MoU with Fosun Pharma to collaborate on Cell and Gene Therapy development (Argaam).
 - ▶ Allied Cooperative Insurance Group issued prospectus for rights offering (Argaam).
 - ▶ Binladen Group's subsidiary signed an agreement to obtain credit facilities worth SAR2bn with SAB for developing King Fahd Sports City in Riyadh (Zawya).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,756	-0.1%	-2.3%	-3.9%
Div Yield* (%)	4.2%	Turnover (SAR bn)		4.27
PE* (Fwd)	15.2x	Adv/Decline		154 / 86
PE (12m Trailing)	18.3x	50DMA		11,861
PB	2.2x	100DMA		12,002
M.Cap (SAR bn)	9,634	200DMA		11,998

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,525	0.7%	-6%	20.9x
Nasdaq	17,383	1.3%	-10%	25.8x
FTSE 100	8,415	0.1%	3%	12.6x
DAX	22,242	0.8%	12%	15.5x
Shanghai	3,296	0.0%	-2%	12.4x
Nikkei	35,824	0.3%	-10%	18.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	67.2	0.5%	-10%	-25%
WTI (US\$/b)	63.4	0.5%	-10%	-16%
NG (US\$/mmbtu)	3.0	0.4%	-19%	83%
Gold (US\$/t)	3,294	-0.8%	26%	41%
Copper (US\$/t)	9,374	-0.2%	7%	-5%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.5	0.0%	-8%	-6%
CNY/USD	7.3	-0.1%	0%	-1%
USD/EUR	1.14	0.1%	10%	6%
USD/GBP	1.33	0.0%	6%	6%
Bitcoin (US\$)	94,267	0.0%	1%	48%

Rates	Spot	% chg
SOFR (%) - Overnight	4.29	0.0
SAIBOR (%) - 3M	5.31	0.0
SAIBOR (%) - 6M	5.33	-2.0
SAIBOR (%) - 12M	4.95	0.0
US 2Y Govt bond (%)	3.75	0.1
US 10Y Govt bond (%)	4.25	0.3
Saudi 10Y Govt Bond (%)	4.98	-0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

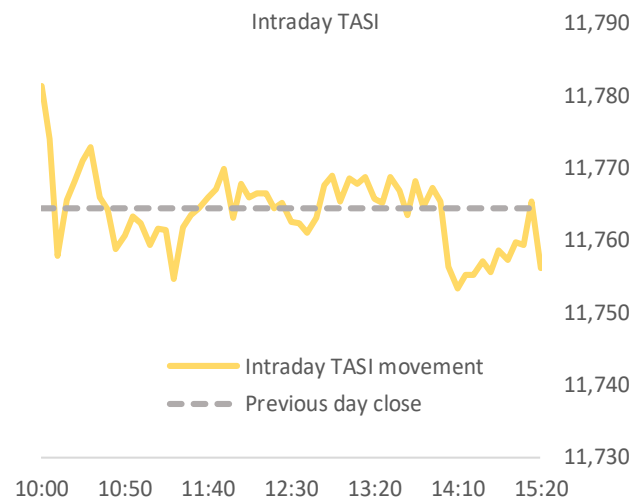
Up	1D%	Down	1D%
Maaden	2.1%	SNB	-1.4%
SaudiRe	9.8%	ACWA	-0.7%
Bahri	2.0%	Mobily	-1.9%
EIC	4.3%	Alinma	-0.8%
MCDC	1.3%	AlMarai	-0.9%

Top Gainers	Last Price	1D%
Al Baha	3.87	9.9%
SaudiRe	48.05	9.8%
Anaam	18.74	9.3%
Entaj	53.70	7.8%
Tabuk Agri	12.70	5.0%

Top Losers	Last Price	1D%
ZainKSA	12.46	-4.2%
STC Solutions	300.00	-3.7%
DERAYAH	30.05	-2.9%
Saudi Paper	67.50	-2.9%
YANSAB	33.05	-2.7%

Most active by Vol	Last Price	Vol
TECO	0.89	57.04MLN
Al Baha	3.87	39.95MLN
Americana	2.27	20.50MLN
EIC	7.31	18.39MLN
BATIC	2.38	15.29MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	25.80	155
Al Baha	3.87	150
Al Rajhi	98.20	139
MASAR	23.58	138
SAFCO	102.60	138



Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	-145.8%	-0.3%
Materials	41.5%	0.3%
Energy	3.1%	0.0%
Telecom	-48.2%	-0.6%
Food & Bev.	-10.1%	-0.2%
Media	5.2%	0.5%
Healthcare	-0.3%	0.0%
Capital Goods	24.2%	1.5%
Food & Staples	1.8%	0.3%
Consumer	1.8%	0.1%
Transport	5.5%	0.5%
Software	-13.0%	-0.9%
Commercial	-3.1%	-0.5%
Consumer Durables	0.4%	0.1%
Utilities	-31.0%	-0.6%
Insurance	28.9%	0.8%
Real Estate	30.3%	0.5%
Pharma	0.7%	0.3%
REITs	-1.9%	-0.3%
Retailing	6.1%	0.2%
Diversified Financials	-5.9%	-0.8%

Source: Bloomberg; *indicates the impact on index movement

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