

Daily Market Report

2025-05-12

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined 0.2% on Sunday, reflecting mixed sector performance. The banking sector slipped 0.4%, weighed down by Al Rajhi and SNB, which fell 0.5% and 0.4%, respectively. Among notable decliners, MESC dropped 8.3%, while Cenomi Retail and Al Munajem lost 6.6% and 5.2%. On the other hand, SHL and SASCO gained 8.7% and 4.1%, respectively, while Care rose 4.9% following its 1Q25 results.
 - ▶ **Today's clues:** US futures are trading higher after the announcement of a trade deal with China, with investors awaiting further details. Asian markets are also up, led by India following de-escalation in the India-Pakistan conflict and optimism over the US-China deal. Meanwhile, oil prices extended gains as the deal eased concerns over demand.
- ### News
- ▶ Arabian Centers' 1Q25 net profit rose by 20% y/y while the revenue grew by 0.8% over the same period. The company also announced a cash dividend of SAR0.375/share for 4Q24, implying an annual yield of 7.5% for FY24 (Tadawul).
 - ▶ Retal's 1Q25 net income grew by 9.4% y/y and the revenue rose 13.3% over the same period (Tadawul).
 - ▶ Sipchem's 1Q25 net profit increased by 7.6% y/y and the revenue grew by 2.3% over the same period (Tadawul).
 - ▶ Maharah's 1Q25 net profit fell by 52.9% y/y while the revenue jumped 37.1% over the same period (Tadawul).
 - ▶ Tasnee posted a net profit of SAR895.8mn for 1Q25 compared to a net loss of SAR72.1mn for 1Q24 and the revenue rose by 13.3% over the same period (Tadawul).
 - ▶ AlHamadi's 1Q25 net profit surged 15.4% y/y while the revenue increased by 9% over the same period. The company also announced a cash dividend of SAR0.35/share for 1Q25, implying an annualized yield of 3.6% for FY25 (Tadawul).
 - ▶ Seera's 1Q25 net profit fell by 13.1% y/y while the revenue rose by 2.4% over the same period (Tadawul).
 - ▶ SPIMACO's 1Q25 net profit jumped 90.1% y/y while the revenue grew by 1.9% over the same period (Tadawul).
 - ▶ Fakeeh Care's 1Q25 net profit increased by 11% y/y while the revenue grew by 3% over the same period (Tadawul).
 - ▶ ARDCO's 1Q25 net income fell by 40.3% y/y and the revenue decreased by 11.3% over the same period (Tadawul).
 - ▶ Othaim Markets' 1Q25 net income fell by 33.9% y/y while the revenue rose by 3.1% over the same period. It also announced a cash dividend of SAR0.11/sh for 1Q25 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,347	-0.2%	-5.7%	-7.1%
Div Yield* (%)	4.3%	Turnover (SAR bn)		3.32
PE* (Fwd)	14.7x	Adv/Decline		108 / 128
PE (12m Trailing)	16.7x	50DMA		11,690
PB	2.1x	100DMA		11,953
M.Cap (SAR bn)	9,326	200DMA		11,969

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,660	-0.1%	-4%	21.6x
Nasdaq	17,929	0.0%	-7%	27.0x
FTSE 100	8,555	0.3%	5%	12.8x
DAX	23,499	0.6%	18%	16.4x
Shanghai	3,360	0.5%	0%	12.9x
Nikkei	37,642	0.4%	-6%	19.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.3	0.6%	-14%	-22%
WTI (US\$/b)	61.4	0.7%	-12%	-16%
NG (US\$/mmbtu)	3.7	-1.8%	3%	65%
Gold (US\$/t)	3,271	-1.6%	25%	40%
Copper (US\$/t)	9,446	0.1%	8%	-5%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.7	0.3%	-7%	-4%
CNY/USD	7.2	0.2%	1%	0%
USD/EUR	1.12	-0.3%	8%	4%
USD/GBP	1.33	-0.2%	6%	6%
Bitcoin (US\$)	103,965	-0.3%	11%	70%

Rates	Spot	% chg
SOFR (%) - Overnight	4.29	0.0
SAIBOR (%) - 3M	5.36	-0.1
SAIBOR (%) - 6M	5.28	0.0
SAIBOR (%) - 12M	5.04	1.1
US 2Y Govt bond (%)	3.92	0.8
US 10Y Govt bond (%)	4.41	0.8
Saudi 10Y Govt Bond (%)	5.01	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

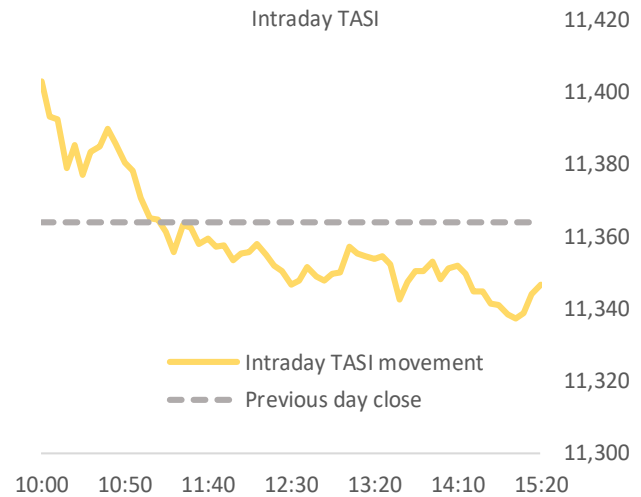
Up	1D%	Down	1D%
Aramco	0.6%	ACWA	-3.8%
Mobily	2.7%	Al Rajhi	-0.5%
Habib	1.3%	Jabal Omar	-2.8%
STC	0.8%	SNB	-0.4%
Riyad Bank	1.0%	MCDC	-2.6%

Top Gainers	Last Price	1D%
SHL	19.90	8.7%
SICO Saudi REIT	4.40	6.5%
CARE	149.00	4.9%
AlAseel	4.13	4.3%
SASCO	60.60	4.1%

Top Losers	Last Price	1D%
MESC	33.00	-8.3%
Cenomi Retail	14.94	-6.6%
Chemical	8.39	-6.5%
Munajem	73.00	-5.2%
Tanmiah	101.00	-4.5%

Most active by Vol	Last Price	Vol
Chemical	8.39	10.52MLN
Americana	2.14	10.14MLN
TECO	0.84	9.51MLN
Al Baha	3.88	8.96MLN
BATIC	2.19	6.48MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	96.00	176
ALMAJED OUD	133.20	165
Alinma	28.20	156
Aramco	25.00	131
Jabal Omar	24.44	123



Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	-76.6%	-0.3%
Materials	12.3%	0.2%
Energy	23.8%	0.6%
Telecom	48.0%	1.4%
Food & Bev.	7.2%	0.4%
Media	-5.1%	-1.1%
Healthcare	10.9%	0.6%
Capital Goods	-8.3%	-1.1%
Food & Staples	-2.7%	-0.8%
Consumer	-2.1%	-0.4%
Transport	-2.3%	-0.5%
Software	-0.3%	0.0%
Commercial	2.4%	0.8%
Consumer Durables	1.1%	0.8%
Utilities	-63.2%	-2.8%
Insurance	-7.1%	-0.4%
Real Estate	-30.8%	-1.1%
Pharma	0.7%	0.6%
REITs	-0.5%	-0.1%
Retailing	10.5%	0.9%
Diversified Financials	0.8%	0.2%

Source: Bloomberg; *indicates the impact on index movement

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