Daily Market Report

2026-08-11

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index rose for a second straight session, rising 0.3% on Monday. The materials sector remained the top performer for a second consecutive day with a gain of 2.0%. It was followed by the software sector which advanced 1.6%. Among individual stocks, Enaya surged 9.9%, followed by Ma'aden (+5.4%) which posted double-digit earnings growth in 2Q26. On the downside, Maharah declined 8.6%, despite recording strong earnings growth and proposing dividend for 1H26, with SMASCO following with a loss of 7.4%.
- **Today's clues:** US markets settled lower on Monday primarily due to continued impasse between the US and Iran over a deal to reopen the Strait of Hormuz. Asian markets are trading mixed today morning amid continued uncertainty over the Middle East conflict resolution. As a result, crude oil prices remained in an uptrend with both the Brent and WTI hitting their highest levels since 31st July.

News

- Al-Akaria's net profit rose 9.4% y/y in 2Q26 despite a 13.5% decrease in revenue over the same period (Tadawul).
- Luberef extended its Utilities Sales Agreement, including the land lease for its Jeddah facility, until 31 December 2030. Land lease value is around SAR1.02mn, annually (Tadawul).
- Najran Cement's net profit in 2Q26 climbed 29.5% y/y while revenue inched down by 0.7% over the same period (Tadawul).
- Bidaya Finance's net profit jumped 29.3% y/y driven by 42.3% increase in net income from special commission of financing over the same period (Tadawul).
- Naf Company's net profit surged 199.2% y/y in 1H26 while revenue climbed by 62.7% over the same period (Tadawul).
- Build Station's net profit declined 42.8% y/y in 2Q26 along with 13.5% decrease in revenue over the same period (Tadawul).
- MEPCO's net profit soared 192.6% y/y in 2Q26 while revenue rose by 8.3% over the same period (Tadawul).
- SPCC reported SAR24mn net profit in 2Q26 vs. SAR3mn net profit in 2Q25. Revenue edged higher by 3.1% over the same period (Tadawul).
- Baazeem Trading's net profit rose 22.9% y/y in 2Q26, helped by 15.9% increase in revenue over the same period. Its BoD proposed SAR0.07/share cash dividend for 1H26, implying an annualized yield of about 2.5% (Tadawul).
- Jarir Marketing's BoD proposed SAR0.2/share cash dividend for 2Q26. Considering SAR0.21/share cash dividend of 1Q26, this implies an annualized dividend yield of ~4.7% (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,846	0.3%	3.4%	0.5%
Div Yield* (%)	4.1%	Turnover (SAR bn)		5.30
PE* (Fwd)	14.5x	Adv/Decline		135 / 127
PE (12m Trailing)	16.0x	50DMA		10,874
PB	2.1x	100DMA		11,012
M.Cap (SAR bn)	9,579	200DMA		10,978

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,753	-0.1%	13%	21.7x
Nasdaq	26,605	-0.3%	14%	29.1x
FTSE 100	10,863	-0.4%	9%	13.4x
DAX	26,324	0.0%	7%	17.1x
Shanghai	3,955	-0.3%	0%	14.0x
Nikkei	66,970	2.1%	33%	21.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	88.0	0.3%	45%	32%
WTI (US$/b)	82.5	0.4%	45%	34%
NG (US$/mmbtu)	2.8	-0.2%	-24%	-6%
Gold (US$/t)	4,380	-0.2%	1%	31%
Copper (US$/t)	14,160	0.6%	14%	45%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.8	0.0%	2%	1%
CNY/USD	6.7	0.0%	4%	7%
USD/EUR	1.15	0.0%	-2%	-1%
USD/GBP	1.35	0.1%	0%	1%
Bitcoin (US$)	63,945	-0.3%	-27%	-46%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	5.00	1.5
SAIBOR (%) - 6M	5.29	1.2
SAIBOR (%) - 12M	4.97	0.8
US 2Y Govt bond (%)	4.24	0.0
US 10Y Govt bond (%)	4.71	0.1
Saudi 10Y Govt Bond (%)	5.12	0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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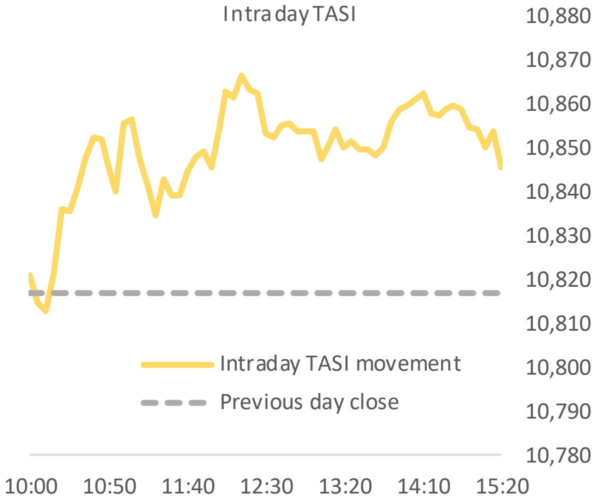
Index Movers

Up	1D%	Down	1D%
Maaden	5.4%	Al Rajhi	-0.7%
Acwa Power	1.1%	SAB	-1.4%
Mobily	1.8%	SNB	-0.2%
PetroRabigh	5.3%	Maharah	-8.6%
AlMarai	1.1%	Rasan	-2.3%



Top Gainers	Last Price	1D%
Enaya	10.18	9.9%
Maaden	64.90	5.4%
PetroRabigh	16.38	5.3%
APPC	24.28	5.0%
Marafiq	40.32	5.0%

Top Losers	Last Price	1D%
Maharah	4.80	-8.6%
SMASCO	5.88	-7.4%
AlArabia	70.50	-4.3%
SAPTCO	11.92	-4.3%
ARTEX	11.85	-4.0%

Most active by Vol	Last Price	Vol
Americana	2.34	28.93MLN
Maharah	4.80	24.62MLN
PetroRabigh	16.38	9.43MLN
Aramco	26.62	8.32MLN
Retal	9.38	6.41MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.30	350
Maaden	64.90	319
Mobily	62.60	263
Aramco	26.62	222
SNB	41.00	200

Sectorial Performance	Index mover*	1D%
TASI		0.3%
Banks	-52.0%	-0.4%
Materials	90.0%	2.0%
Energy	10.9%	0.2%
Telecom	10.4%	0.5%
Food & Bev.	9.3%	0.8%
Media	-3.3%	-2.5%
Healthcare	-1.0%	-0.1%
Capital Goods	3.6%	0.4%
Consumer Staples Retail	-0.7%	-0.3%
Consumer Services	-2.6%	-0.5%
Transport	-0.4%	-0.1%
Software	7.4%	1.6%
Commercial	-5.7%	-2.9%
Consumer Durables	-0.6%	-1.0%
Utilities	21.0%	1.2%
Insurance	-4.5%	-0.4%
Real Estate	-1.7%	-0.1%
Pharma	1.8%	1.2%
REITs	0.4%	0.2%
Retailing	0.3%	0.0%
Diversified Financials	2.6%	1.0%

*Source: Bloomberg; *indicates the impact on index*

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