Daily Market Report

2026-09-02

GIB CAPITAL

Market Commentary & News

- **KSA Market Performance:** The TASI index remained in a downtrend on Tuesday, edging lower by 0.2%. The F&B sector was the worst performer, declining 1.1%, weighed down by SFICO (-5.6%) and Almarai (-1.8%). The Banking sector reversed previous session's gain, falling 0.8%, weighed down by BSF (-1.9%) and Alinma (-1.5%). Conversely, the Healthcare sector rose by 1.0%, lifted by a 3.6% gain in Saudi Chemical and a 2.2% increase in Almoosa Health.
- **Today's clues:** US markets extended their losses on Tuesday, pressured by rising bond yields and a rally in crude oil prices amid escalating tensions in the Middle East. Asian markets are also trading broadly lower, reflecting the weakness in US markets. Meanwhile, crude oil prices continued to rally amid fresh escalation in the Middle East.

News

- KHC completed the acquisition of a 70% stake in Al Hilal Club Company from PIF for SAR 840mn, following receipt of all regulatory approvals (Tadawul).
- Nofoth Food received no objection from GAC to acquire 65% stake in Plenty Food Co. (Tadawul).
- Knowledge Net narrowed its net losses to SAR1mn for 1H26 compared to a net loss of SAR1.5mn for 1H25 while the revenue fell by 1.7% over the same period (Tadawul).
- Molan Steel's 1H26 net loss increased to SAR11.1mn from SAR2.8mn in 1H25 and the revenue also fell by 72% during the same period (Tadawul).
- Sure Global's 1H26 net profit fell by 66.8% y/y and topline also declined 20.9% over the same period (Tadawul).
- Future Care's 1H26 net profit increased by 40.9% y/y and the revenue jumped 47.9% over the same period (Tadawul).
- Taqat Mineral expanded its net losses to SAR3.9mn for 1H26 compared to loss of SAR2.9mn for 1H25 and revenue declined by 53.2% over the same period (Tadawul).
- Leaf Global's 1H26 net profit fell by 80.3% y/y, and the revenue also fell by 33.2% over the same period. It also signed a contract with REEF for plantation of 1mn trees in Red Sea area, with contract value exceeding 15% of FY25 revenue (Tadawul).
- WSM for IT Co.'s 1H26 net profit fell by 73.9% y/y and the revenue dropped 27.6% during the same period (Tadawul).
- Cenomi Centers' shareholders to vote on an 8.98% capital increase through bonus issuance (Tadawul).
- Rimath Hospitality turned into a net loss of SAR7.3mn in 1H26, while the revenue grew by 20% over same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,101	-0.2%	5.8%	4.1%
Div Yield* (%)	4.0%	Turnover (SAR bn)		5.20
PE* (Fwd)	14.7x	Adv/Decline		126 / 137
PE (12m Trailing)	16.5x	50DMA		10,867
PB	2.1x	100DMA		11,003
M.Cap (SAR bn)	9,566	200DMA		10,940

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,631	-0.7%	11%	21.2x
Nasdaq	26,100	-1.0%	12%	28.2x
FTSE 100	10,789	-0.3%	9%	13.3x
DAX	25,970	-1.1%	6%	16.9x
Shanghai	3,952	-0.7%	0%	14.1x
Nikkei	64,486	-2.6%	28%	21.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	95.4	0.8%	57%	38%
WTI (US$/b)	90.6	0.4%	59%	43%
NG (US$/mmbtu)	2.9	1.5%	-20%	-2%
Gold (US$/t)	4,321	-0.2%	0%	22%
Copper (US$/t)	14,275	-0.1%	15%	44%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.7	0.1%	1%	1%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.16	-0.1%	-1%	-1%
USD/GBP	1.35	-0.1%	0%	1%
Bitcoin (US$)	77,605	0.2%	-11%	-30%

Rates	Spot	% chg
SOFR (%) - Overnight	3.68	0.0
SAIBOR (%) - 3M	4.90	1.3
SAIBOR (%) - 6M	5.29	0.7
SAIBOR (%) - 12M	5.08	-0.1
US 2Y Govt bond (%)	4.40	0.0
US 10Y Govt bond (%)	4.80	0.1
Saudi 10Y Govt Bond (%)	5.25	-0.2

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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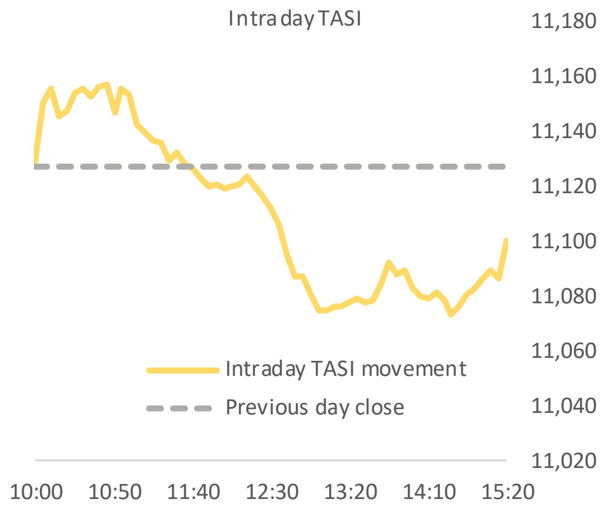
Index Movers

Up	1D%	Down	1D%
Aramco	0.5%	Al Rajhi	-0.7%
Maaden	0.8%	SNB	-1.1%
PetroRabigh	4.0%	BSF	-1.9%
AlHabib	0.9%	Alinma	-1.5%
MIS	7.2%	AlMarai	-1.8%



Top Gainers	Last Price	1D%
MIS	314.00	7.2%
AZM	27.92	6.2%
STC Solutions	216.00	5.9%
Petro Rabigh	17.55	4.0%
ALMAJED OUD	128.30	4.0%

Top Losers	Last Price	1D%
Saudi Fish.	67.90	-5.6%
Naseej	16.96	-4.1%
SISCO	38.84	-3.1%
Bawan	36.58	-3.1%
Yamama Steel	36.78	-3.1%

Most active by Vol	Last Price	Vol
Americana	2.48	17.63MLN
Chemical	8.06	16.23MLN
Petro Rabigh	17.55	10.64MLN
SPPC	8.24	8.84MLN
Al Rajhi	67.00	8.23MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	67.00	553
Aramco	26.18	199
Petro Rabigh	17.55	186
Alinma	25.34	162
Chemical	8.06	130

Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	-127.0%	-0.8%
Materials	22.7%	0.5%
Energy	33.7%	0.5%
Telecom	-20.8%	-0.8%
Food & Bev.	-14.6%	-1.1%
Media	0.1%	0.1%
Healthcare	16.2%	1.0%
Capital Goods	-6.3%	-0.6%
Consumer Staples Retail	0.5%	0.2%
Consumer Services	2.5%	0.5%
Transport	1.2%	0.2%
Software	4.7%	0.9%
Commercial	-1.3%	-0.6%
Consumer Durables	-0.4%	-0.7%
Utilities	-6.0%	-0.3%
Insurance	3.9%	0.4%
Real Estate	-15.9%	-0.8%
Pharma	0.8%	0.5%
REITs	0.0%	0.0%
Retailing	1.1%	0.1%
Diversified Financials	1.0%	0.3%

*Source: Bloomberg; *indicates the impact on index*

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Disclaimer

Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692