

Daily Market Report

2026-10-07

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index recovered the previous session's loss, climbing 1.1% on Tuesday, with more than two-thirds of the companies closing higher. Enaya was the top gainer, nearly hitting its upper limit, with Watani Steel (+9.9%) and Arab Sea (+9.9%) following closely. Conversely, among the worst performers, Gulf Union Alahlia posted the largest loss, declining 2.9%. East Pipes and Build Station followed, falling 2.3% and 1.8%, respectively.
- ▶ **Today's clues:** US markets advanced further on Tuesday, with the S&P 500 closing at a record high, driven by a continued rally in technology stocks. Asian markets, however, are trading largely lower this morning amid a rebound in oil prices. Crude oil prices rose yesterday amid renewed concerns over potential disruptions to oil supplies from Saudi Arabia.

News

- ▶ Solutions signed a SAR190mn contract with STC Bank to provide managed messaging services, with financial impact likely from 4Q26 (Argaam).
- ▶ Lawazim Industrial, a unit of SARCO's subsidiary secured a subcontract by Saudi Binladin Group worth SAR7.18mn for the National Guard Housing Project in Al-Qassim (Argaam).
- ▶ Qassim Cement received GAC's no-objection decision regarding the completion of the economic concentration resulting from its 100% acquisition of Amix for Ready Mix Concrete (Argaam).
- ▶ Al Kathiri Holding's wholly owned subsidiary won a project worth ~SAR110mn to carry out construction works for the Jood residential project in Sultan Haitham City, Oman (Argaam).
- ▶ Elm renewed a Shariah-compliant credit facility worth SAR500mn with Al Rajhi Bank to finance working capital and facilitate bank guarantees (Argaam).
- ▶ Alramz Real Estate signed SAR400mn Shariah-compliant credit facilities with Bank Albilad (Argaam).
- ▶ ProMedEx obtained SAR50mn Shariah-compliant credit facilities from Bank AlJazira to finance the purchase of medical supplies, devices, and equipment (Argaam).
- ▶ Al-Fakhera Men's Tailoring acquired several trademarks from Savile Row Co. for a total value of SAR39.18mn (Argaam).
- ▶ Raoom Trading said it completed all procedures to acquire an existing operational industrial asset in Hail Industrial City, valued at SAR15mn (Argaam).
- ▶ Avalon Pharma signed MoU with Aurisco Pharma for oligonucleotide products, targeting development, technology transfer and local manufacturing (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,590	1.1%	0.9%	-8.6%
Div Yield* (%)	4.1%	Turnover (SAR bn)		4.15
PE* (Fwd)	14.4x	Adv/Decline		189 / 71
PE (12m Trailing)	15.8x	50DMA		10,843
PB	2.0x	100DMA		10,884
M.Cap (SAR bn)	9,310	200DMA		10,932

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,819	0.6%	14%	21.6x
Nasdaq	27,600	0.4%	19%	31.5x
FTSE 100	10,542	0.4%	6%	12.7x
DAX	25,449	0.8%	4%	16.7x
Shanghai	3,842	0.3%	-3%	13.7x
Nikkei	70,305	-0.5%	40%	22.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	101.4	0.8%	67%	55%
WTI (US\$/b)	90.2	0.8%	58%	49%
NG (US\$/mmbtu)	3.1	0.9%	-15%	-10%
Gold (US\$/t)	4,135	-0.7%	-4%	4%
Copper (US\$/t)	14,415	0.0%	16%	35%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	102.1	0.3%	4%	4%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.12	-0.3%	-4%	-4%
USD/GBP	1.32	-0.2%	-2%	-1%
Bitcoin (US\$)	84,277	-1.6%	-4%	-31%

Rates	Spot	% chg
SOFR (%) - Overnight	3.89	0.0
SAIBOR (%) - 3M	5.35	-4.5
SAIBOR (%) - 6M	6.05	4.4
SAIBOR (%) - 12M	5.38	1.2
US 2Y Govt bond (%)	4.81	0.4
US 10Y Govt bond (%)	5.32	0.7
Saudi 10Y Govt Bond (%)	5.82	-0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

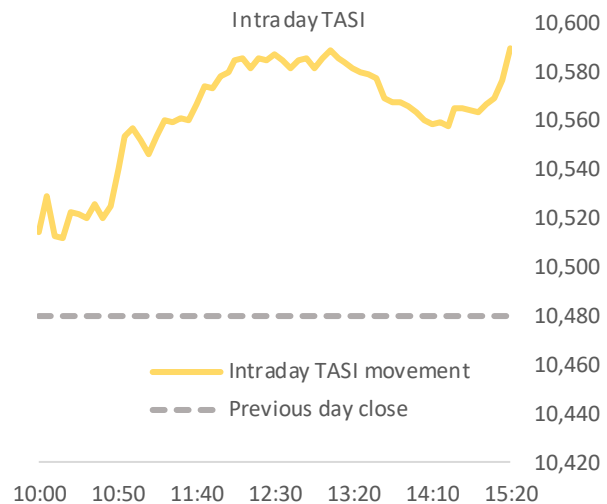
Up	1D%	Down	1D%
Al Rajhi	1.0%	STC	-0.7%
Aramco	0.9%	SABIC	-0.8%
Acwa Power	2.6%	Bahri	-0.6%
SNB	1.1%	East Pipes	-2.3%
AlMarai	3.5%	PetroRabigh	-0.6%

Top Gainers	Last Price	1D%
Enaya	11.14	10.0%
Watani Steel	2.00	9.9%
Arab Sea	3.78	9.9%
Amana Ins.	7.11	8.7%
AZM	30.50	6.9%

Top Losers	Last Price	1D%
Gulf Union Ins.	12.61	-2.9%
East Pipes	180.50	-2.3%
Build Station	37.50	-1.8%
AlRAMZ	54.15	-1.5%
Tabuk Agri	39.42	-1.5%

Most active by Vol	Last Price	Vol
Aramco	25.80	13.76MLN
Americana	2.47	11.49MLN
Al Kathiri	1.11	9.01MLN
Ladun	1.82	7.13MLN
SNB	39.02	6.49MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	63.75	397
Aramco	25.80	355
SNB	39.02	253
SAL	175.50	141
STC	42.80	127



Sectorial Performance	Index mover*	1D%
TASI		1.1%
Banks	41.6%	1.2%
Materials	6.3%	0.6%
Energy	14.5%	0.9%
Telecom	-1.1%	-0.2%
Food & Bev.	7.3%	2.6%
Media	0.5%	1.7%
Healthcare	3.8%	1.1%
Capital Goods	2.6%	1.2%
Consumer Staples Retail	0.4%	0.6%
Consumer Services	1.0%	0.8%
Transport	0.9%	0.8%
Software	2.8%	2.3%
Commercial	0.0%	0.1%
Consumer Durables	0.1%	0.5%
Utilities	8.1%	1.9%
Insurance	4.7%	1.9%
Real Estate	7.4%	1.7%
Pharma	0.0%	0.0%
REITs	0.0%	0.0%
Retailing	0.4%	0.2%
Diversified Financials	0.5%	0.8%

Source: Bloomberg; *indicates the impact on index

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