

# Daily Market Report

2025-05-28

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined by 1.4% on Tuesday, with all sectors closing in negative territory. The banking sector slipped 1.1%, weighed down by a 2.0% drop in ANB and a 1.6% decline in Al Rajhi Bank. Among individual names, Almoosa Health posted a sharp loss of 6.9%, while Dar Al Arkan and Akaria fell by 4.6% and 4.4%, respectively. On the upside, UAC rose 3.2%, and Jahez and Zoujaj recorded gains of 1.3% and 1.1%, respectively.

- ▶ **Today's clues:** US markets posted strong gains on Tuesday, supported by easing trade tensions and a decline in Treasury yields. Asian markets are trading mixed, with Japan's benchmark index advancing on the back of solid gains in technology stocks. Meanwhile, oil prices remained relatively flat as traders remained cautious ahead of OPEC's upcoming decision on potential production increases later this week.

### News

- ▶ Al Kathiri Holding's subsidiary Saraya AlDiyar Investment inked a long-term lease contract worth SAR143mn with Aseer Region Municipality for development of a hotel (Tadawul).
- ▶ Saudi AZM filed for transition to Main Market (Tadawul).
- ▶ Mufeed Co. board recommended transferring SAR3.5mn from statutory reserve to retained earnings (Tadawul).
- ▶ Waja Co. signed a 6-month contract worth SAR12.9mn with Rdof Contracting Co. for interior work of Wadi Khazam Mall (Tadawul).
- ▶ Munawala Cargo board recommended transferring SAR2.7mn from statutory reserve to retained earnings (Tadawul).
- ▶ Saudi Arabia's non-oil exports rose 11% y/y to SAR27bn in March 2025, according to data from GASTAT (Argaam).
- ▶ Arab Sea secures SAR14.7mn contract with SPA (Argaam).
- ▶ Tawuniya shareholders approved SAR1.5/share for FY24, implying an annual yield of 1.1%. The company's shareholders also approved purchasing 0.2mn shares for the employee stock program (Argaam).
- ▶ Equipment House subsidiary Roaa Al Hymaya Co. received SAR61.2mn from NUPCO following the court ruling in favor of its subsidiary (Tadawul).
- ▶ Balady Poultry shareholders approved dividend freeze for 2H24 (Argaam).
- ▶ CMA approved Bahri's request for capital increase by 25% for issuing bonus shares (Argaam).
- ▶ Saudi Lime received CMA approval for increasing its capital by 5% for bonus issuance (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,925	-1.4%	-9.2%	-6.3%
Div Yield* (%)	4.5%	Turnover (SAR bn)		5.11
PE* (Fwd)	14.3x	Adv/Decline		21 / 227
PE (12m Trailing)	16.8x	50DMA		11,537
PB	2.0x	100DMA		11,879
M.Cap (SAR bn)	9,196	200DMA		11,937

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,922	2.0%	1%	22.7x
Nasdaq	19,199	2.5%	-1%	29.2x
FTSE 100	8,778	0.7%	7%	13.6x
DAX	24,226	0.8%	22%	16.9x
Shanghai	3,340	0.0%	0%	12.9x
Nikkei	37,838	0.3%	-5%	18.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.4	0.4%	-14%	-24%
WTI (US\$/b)	61.2	0.5%	-12%	-17%
NG (US\$/mmbtu)	3.4	0.9%	-6%	32%
Gold (US\$/t)	3,308	0.2%	26%	40%
Copper (US\$/t)	9,597	-0.1%	9%	-7%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.8	0.3%	-8%	-5%
CNY/USD	7.2	0.0%	1%	1%
USD/EUR	1.13	-0.1%	9%	4%
USD/GBP	1.35	-0.2%	8%	6%
Bitcoin (US\$)	109,010	-0.6%	16%	60%

Rates	Spot	% chg
SOFR (%) - Overnight	4.26	0.0
SAIBOR (%) - 3M	5.34	-1.4
SAIBOR (%) - 6M	5.33	-0.6
SAIBOR (%) - 12M	5.06	-0.4
US 2Y Govt bond (%)	3.97	-0.4
US 10Y Govt bond (%)	4.47	0.6
Saudi 10Y Govt Bond (%)	5.04	-0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

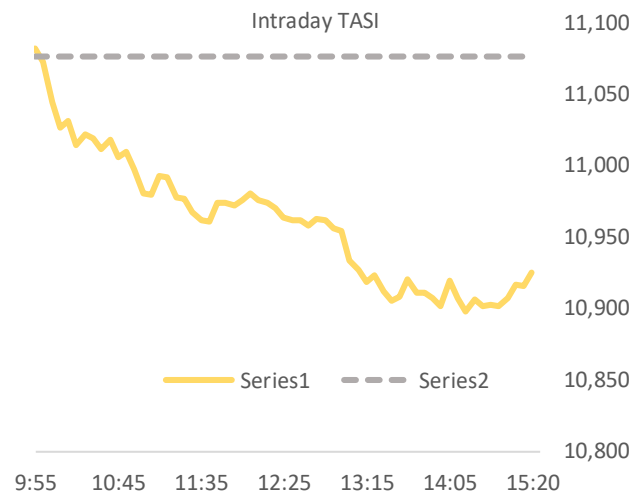
Up	1D%	Down	1D%
Alinma	0.4%	Al Rajhi	-1.6%
MCDC	1.0%	Acwa Power	-2.2%
Jahez	1.3%	Aramco	-0.6%
East Pipes	0.9%	AlHabib	-2.8%
Seera	0.4%	Maaden	-2.2%

Top Gainers	Last Price	1D%
UCA	7.50	3.2%
Bonyan REIT	9.35	1.6%
Jahez	25.15	1.3%
Zoujaj	44.60	1.1%
City Cement	17.72	1.0%

Top Losers	Last Price	1D%
Almoosa	143.00	-6.9%
Miahona	23.44	-5.3%
SARCO	63.50	-5.1%
Dar AlArkan	19.50	-4.6%
Akaria	20.40	-4.4%

Most active by Vol	Last Price	Vol
Americana	2.10	20.78MLN
UCIC	49.25	17.21MLN
TECO	0.77	15.70MLN
Jabal Omar	21.96	7.31MLN
Al Baha	3.68	6.89MLN

Most active by Val	Last Price	Val (SAR mn)
UCIC	49.25	880
Al Rajhi	91.00	444
Aramco	25.05	170
STC	42.00	164
Jabal Omar	21.96	162



Sectorial Performance	Index mover*	1D%
TASI		-1.4%
Banks	-26.2%	-1.1%
Materials	-13.1%	-1.7%
Energy	-2.9%	-0.6%
Telecom	-1.7%	-0.5%
Food & Bev.	-2.5%	-1.1%
Media	-1.9%	-3.8%
Healthcare	-5.0%	-2.6%
Capital Goods	-2.2%	-2.5%
Food & Staples	-0.5%	-1.2%
Consumer	-0.3%	-0.5%
Transport	-1.0%	-1.9%
Software	-1.7%	-2.2%
Commercial	-0.6%	-1.8%
Consumer Durables	-0.2%	-1.5%
Utilities	-5.0%	-2.0%
Insurance	-5.4%	-2.9%
Real Estate	-7.4%	-2.4%
Pharma	-0.1%	-0.9%
REITs	0.0%	-0.1%
Retailing	-1.9%	-1.5%
Diversified Financials	-0.7%	-1.9%

Source: Bloomberg; \*indicates the impact on index movement

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